



The Florida House of Representatives

For Immediate Release:

Wednesday, March 30, 2011

Contact:

[Lyndsey Cruley](#), (850) 487-8148

House Bill 1405 Passes House Appropriations Committee

Legislation Proposing Changes to Florida Retirement System Available to be Placed on Special Order

Tallahassee, Fla. – House Bill 1405, relating to the Florida Retirement System today passed the House Appropriations Committee and is now available to be placed on Special Order.

“House Bill 1405 proposes reasonable adjustments to the Florida Retirement System. These adjustments are necessary to avoid layoffs, pay cuts and other detrimental actions that would adversely affect public employees,” said Representative Ritch Workman (R-Melbourne), sponsor of HB 1405. “These adjustments to the system will avoid more severe measures and will help modernize the Florida Retirement System.”

HB 1405 includes a 3 percent employee contribution, raises the retirement age from 62 to 65 for new employees based on the longevity of the newer workforce, and eliminates the Deferred Retirement Option Program (DROP) program for new enrollees.

“The Florida House has taken a careful and deliberate approach in examining Florida’s Retirement System, evidenced by the hours of public testimony and the numerous presentations the House has heard on the subject,” said Representative Seth McKeel (R-Lakeland), chair of the State Affairs Committee. “I firmly believe that House Bill 1405 makes equitable adjustments to the Florida Retirement System that not only ensures that the program will be conducted in a fiscally responsible manner, but also ensures that employees will receive the benefits they have earned and that future benefits are awarded fairly.”

For more information on House Bill 1405, please visit the [Florida House of Representatives website](#).

###